

RIIA Creates Peer Review Selection Committee to Identify Best Academic Research to Achieve Retirement Income Security of Americans

Boston, MA (June 23, 2008) Recognizing early on that the retirement security of millions of Americans will depend upon how well their advisors are educated and trained in retirement income products, strategies and solutions, the Retirement Income Industry Association (RIIA) has taken a leading role in developing financial advisor curriculum and a Retirement Income Body of Knowledge for the industry.

To bring its educational initiatives to an even higher level, RIIA recently created a Peer Review Selection Committee as part of its Education Committee, announced Francois Gadenne, Executive Director and Chairman of RIIA. The mission of the Peer Review Selection Committee is to uncover and share the academic research that best helps identify the most effective and practical retirement income solutions and strategies for advisors and their clients.

Chaired by RIIA member Rick Miller, Ph.D., CFP, and Founder of Sensible Financial Planning, an integrated financial planning and investment management firm based in Cambridge, MA, the Peer Review Selection Committee will reach out to academics to identify articles and white papers for potential inclusion in RIIA's Body of Knowledge and advisor training curriculum. It will seek the best academic research on:

- Retiree income requirements
- Methods for meeting those retirements
- Relative advantages of the methods
- How the industry can effectively and efficiently offer products and services to put methods into practice
- How retirees can identify and implement methods best suited to meet their needs

“We know that the retirement security of Americans rests on how knowledgeable and prepared advisors are in planning for their clients' income needs over 30 or more years in retirement,” says Miller. “As part of RIIA's mission to help investors, advisors and the industry with the transition from Investment Accumulation strategies to Retirement Income planning, our Committee will focus on identifying the optimum, most scientifically accurate academic studies supporting the curriculum that the Education Committee is developing for a highly specialized Retirement Management Analyst™ designation for financial advisors.”

PRESS RELEASE



DEFINING THE FUTURE OF RETIREMENT

Earlier this spring, RIIA's Education Committee shared its vision of the job description for the Retirement Management Professional of the future. Based on that description and the needs of consumers, RIIA's members are taking the lead on creating the professional education that will give advisors the skills and knowledge necessary to help create durable, inflation-adjusted income their clients will need to enjoy a secure retirement spanning several decades.

Ron DeCicco, Vice President of Sales and Marketing for RBC Insurance and Chair of RIIA's Education Committee and Chuck Robinson, CEO, Robinson Retirement Resources, Co-Chair explain that one of the major benefits of RIIA membership is to bring together the "view across silos" which integrates practical industry experience in training with cutting-edge academic studies to create the preeminent educational resources for the retirement income planning community.

About the Retirement Income Industry Association

RIIA (www.riia-usa.org) is the premier, national, not-for-profit organization whose members are defining the future of retirement security in the United States. RIIA provides a non-biased forum for sharing information, strategies and research which involve the leading companies in the industry, academia, researchers and professional services firms. The organization offers unprecedented opportunities for networking and accessing the best minds that are addressing the challenges in creating a secure retirement for millions of Americans.

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