



DEFINING THE FUTURE OF RETIREMENT

The Retirement Income Industry Association (RIIA) Offers Unique Benefit to Members: The Ernst & Young Product Sales, LLC's Retirement Income Knowledge Bank™

~RIIA Members Can Access The Knowledge Bank at a Special Price and Form a Users Group to help Guide Future Development~

BOSTON – September 7, 2006—The Retirement Income Industry Association (RIIA) and Ernst & Young, LLP today announced that RIIA members will be able to access the Retirement Income Knowledge Bank™, Ernst & Young LLP's proprietary database of retirement income products, at a special discounted price being offered by Ernst & Young Product Sales LLC.

According to Francois Gadenne, RIIA's Founding Chairman and President & CEO of Retirement Engineering, Inc., as baby boomers retire, the financial industry will be increasingly challenged to meet the needs of this unprecedented population of financially savvy consumers. "Already, the world of retirement income products has become increasingly complex and crowded, and companies require a global view of current offerings. The Retirement Income Knowledge Bank offers RIIA members the ability to access the entire range of financial products targeting the retirement market," he explained.

Commenting on the Retirement Income Knowledge Bank's value to financial services companies, Ernst & Young's Product Manager, Gerry Murtagh, said, "Companies are now promoting new generations of guaranteed income and asset-protection products. The Knowledge Bank is a one-stop source that will provide RIIA members the latest details of these products, as well as the ability to compare products quickly."

"We are excited about the opportunity to work with Ernst & Young and we view The Knowledge Bank as a valuable resource for RIIA members on an ongoing basis," commented Kathleen Beichert, Co-Chair of RIIA's Research Committee, and Senior Vice President of OppenheimerFunds.

"Because our members are pioneering the development of next-generation retirement income products, we have a great deal of knowledge and strategic insight to contribute to the development of The Knowledge Bank. We will form a users group to facilitate our input," she said.

About RIIA

RIIA is a national organization whose members are defining the future of retirement security in the United States. The vortex of innovation in the retirement income business, RIIA provides its members a non-biased forum for sharing information, strategies and research combined with unmatched opportunities to network with industry leaders.

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